

FDIC State Profile

Mississippi

Fourth Quarter 2008

ECONOMIC INDICATORS (Change from year ago, unless noted)

Employment Growth Rates	Q4-08	Q3-08	Q4-07	2008	2007
Total Nonfarm (share of trailing four quarter employment in parentheses)	-2.1%	-1.0%	0.7%	-0.5%	1.0%
Manufacturing (14%)	-7.5%	-6.3%	-4.4%	-5.6%	-3.5%
Other (non-manufacturing) Goods-Producing (6%)	-2.8%	0.6%	2.8%	2.5%	1.6%
Private Service-Producing (58%)	-2.2%	-0.7%	1.4%	-0.3%	1.9%
Government (22%)	2.1%	1.1%	2.1%	1.7%	1.9%
Unemployment Rate (% of labor force)	7.5%	7.3%	6.2%	6.9%	6.3%
Other Indicators	Q4-08	Q3-08	Q4-07	2008	2007
Single-Family Home Permits	-47.1%	-40.8%	-38.2%	-38.6%	-22.3%
Multifamily Building Permits	-53.0%	33.8%	291.1%	-41.6%	209.1%
Home Price Index	0.0%	0.0%	4.4%	1.5%	6.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	4.55	4.13	3.88	4.08	3.75

BANKING TRENDS

General Information	Q4-08	Q3-08	Q4-07	2008	2007
Institutions (#)	95	97	97	95	97
Total Assets (in millions)	57,114	56,073	54,406	57,114	54,406
New Institutions (# < 3 years)	2	2	1	2	1
Subchapter S Institutions	26	27	27	26	27
Asset Quality	Q4-08	Q3-08	Q4-07	2008	2007
Past-Due and Nonaccrual Loans / Total Loans (median %)	3.21	2.45	2.24	3.21	2.24
ALLL/Total Loans (median %)	1.28	1.22	1.21	1.28	1.21
ALLL/Noncurrent Loans (median multiple)	1.37	1.70	1.92	1.37	1.92
Net Loan Losses / Total Loans (median %)	0.31	0.17	0.27	0.26	0.17
Capital / Earnings	Q4-08	Q3-08	Q4-07	2008	2007
Tier 1 Leverage (median %)	9.68	9.73	9.79	9.68	9.79
Return on Assets (median %)	0.57	0.87	0.94	0.81	1.09
Pretax Return on Assets (median %)	0.76	1.18	1.11	1.03	1.32
Net Interest Margin (median %)	4.05	4.07	4.05	4.00	4.05
Yield on Earning Assets (median %)	6.16	6.39	7.34	6.43	7.39
Cost of Funding Earning Assets (median %)	2.18	2.33	3.24	2.47	3.13
Provisions to Avg. Assets (median %)	0.31	0.18	0.15	0.25	0.15
Noninterest Income to Avg. Assets (median %)	0.88	0.92	1.00	0.84	0.97
Overhead to Avg. Assets (median %)	3.34	3.29	3.40	3.26	3.19
Liquidity / Sensitivity	Q4-08	Q3-08	Q4-07	2008	2007
Loans to Assets (median %)	65.5	65.8	62.9	65.5	62.9
Noncore Funding to Assets (median %)	28.8	27.2	26.1	28.8	26.1
Long-term Assets to Assets (median %, call filers)	15.1	14.6	13.8	15.1	13.8
Brokered Deposits (number of institutions)	37	39	29	37	29
Brokered Deposits to Assets (median % for those above)	2.1	2.1	2.2	2.1	2.2
Loan Concentrations (median % of Tier 1 Capital)	Q4-08	Q3-08	Q4-07	2008	2007
Commercial and Industrial	71.5	69.6	74.0	71.5	74.0
Commercial Real Estate	245.5	233.2	211.7	245.5	211.7
Construction & Development	67.0	59.4	52.5	67.0	52.5
Multifamily Residential Real Estate	5.7	5.2	3.7	5.7	3.7
Nonresidential Real Estate	147.1	143.0	136.2	147.1	136.2
Residential Real Estate	176.8	171.6	178.0	176.8	178.0
Consumer	61.6	59.7	65.1	61.6	65.1
Agriculture	38.1	41.3	35.1	38.1	35.1

BANKING PROFILE

Largest Deposit Markets (from 2007 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Memphis, TN-MS-AR	58	21,391	< \$250 million	62 (65.3%)
Jackson, MS	23	8,989	\$250 million to \$1 billion	25 (26.3%)
Gulfport-Biloxi, MS	14	3,902	\$1 billion to \$10 billion	7 (7.4%)
Hattiesburg, MS	16	2,101	> \$10 billion	1 (1.1%)
Pascagoula, MS	13	1,868		